

DRA Nexus

Scott Alexander - Vice President

Give a brief introduction of yourself and your business.

I am the Vice President of DRA Nexus, a company that specializes in investment and development in the water treatment industry.

Describe your business before The FD Centre got involved and some of the issues that have been addressed since the Principal's involvement in your business.

We approached The FD Centre because one of our investments was lacking a Financial Manager after the previous incumbent had resigned at a critical time of the year – just ahead of the financial year end. We therefore urgently needed someone who could do this job, but who was sufficiently experienced and confident to pick up the work without a lot of supervision; someone who could operate independently.

Did the Regional Director understand your requirements and meet your expectations? How, why?

Yes – because he is highly experienced, the Principal, James Scott, was able not only to run with the financial year end project, but could also oversee the restructuring exercise we wanted to undertake.

What value do you feel that The FD Centre / Principal has brought to your business during their time working with you. Did you extend the contract or have another project that needed to be done? I believe you have now employed Principal permanently? (only if relevant)

It is vital that we have both stability and transparency within the company, and because we have not been able to find an individual who can fill the role to our satisfaction, we have extended James's contract twice – first, for a period of three months, and then again so that he can lead the company through the restructuring. We also increased his scope to include streamlining our reporting processes, which will facilitate our potential listing on the Australian Securities Exchange.

How has the Principal supported and developed your Finance Team during their time with you? How has the Principal added value to your business? What measurable benefits have you seen?

James's skills and competencies ensure that he is able to work with team members outside of the finance department, such as HR. This is a winning factor.

What impact has the principal had on your business?

He's brought a lot of stability, and we appreciate the flexibility this solution offered us while we tried to find a more permanent replacement.

What message would you have for other businesses considering an interim FD?

It's important for both parties to be aware that this is a temporary solution and, understanding this, the principal must be supportive of handing over responsibility when the time comes to allow for smooth continuity of operations.